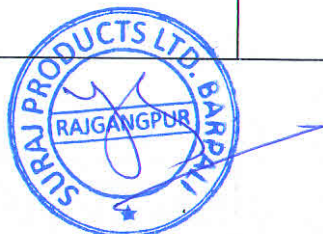


**Suraj Products Limited**  
**CIN- L26942OR1991PLC002865**

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Odisha, Pin : 770017

(₹ in Lacs)							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2023							
Sr No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
	<b>Income</b>						
I	Revenue from operations	7,358.69	6,778.33	4,654.09	25,258.43	18,231.05	28,497.94
II	Other Income	24.90	4.34	3.00	47.96	18.46	33.01
III	<b>Total Revenue(I+II)</b>	<b>7,383.59</b>	<b>6,782.67</b>	<b>4,657.09</b>	<b>25,306.39</b>	<b>18,249.51</b>	<b>28,530.95</b>
	<b>Expenses</b>						
IV	Cost of Materials Consumed	5,699.62	4,501.76	3,741.38	17,550.33	12,689.41	19,399.79
	Changes in inventories of finished goods	(943.37)	(227.03)	(977.18)	(557.40)	(1,106.84)	(510.18)
	Manufacturing & Operating Costs	754.48	867.34	445.53	2,911.99	2,249.06	3,270.37
	Employee benefits expenses	467.92	321.33	238.31	1,133.44	779.99	1,153.29
	Finance Costs	86.81	76.87	100.08	260.59	287.48	402.36
	Depreciation and amortisation expenses	223.20	223.20	228.89	669.60	649.02	894.37
	Other Expenditure	68.51	78.20	59.38	227.69	209.63	349.49
	<b>Total Expenses</b>	<b>6,357.17</b>	<b>5,841.67</b>	<b>3,836.39</b>	<b>22,196.24</b>	<b>15,757.75</b>	<b>24,959.49</b>
V	<b>Profit / (Loss) before Tax (III-IV)</b>	<b>1,026.42</b>	<b>941.00</b>	<b>820.70</b>	<b>3,110.15</b>	<b>2,491.76</b>	<b>3,571.46</b>
VI	Tax Expense						
	Current Tax	221.85	221.32	210.46	729.22	561.54	639.79
	Short Provision of Taxes of Earlier Year	-	0.55	-	0.55	(4.68)	(4.67)
	Deferred Tax	64.07	(12.15)	53.52	69.60	94.81	335.53
	<b>Total Tax Expenses</b>	<b>285.92</b>	<b>209.72</b>	<b>263.98</b>	<b>799.37</b>	<b>651.67</b>	<b>970.65</b>
VII	<b>Profit/(Loss) for the period (V-VI)</b>	<b>740.50</b>	<b>731.28</b>	<b>556.72</b>	<b>2,310.78</b>	<b>1,840.09</b>	<b>2,600.81</b>
VIII	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or Loss	-	-	-	-	-	13.64
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3.97)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total of Other Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9.67</b>
IX	<b>Total Comprehensive income for the period (VII + VIII)</b>	<b>740.50</b>	<b>731.28</b>	<b>556.72</b>	<b>2,310.78</b>	<b>1,840.09</b>	<b>2,610.48</b>
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
XI	Other Equity						9,173.85
XII	Earnings per Share (Face value of ₹ 10 each)						
	Basic	6.51	6.41	4.89	20.27	16.14	22.81
	Diluted	6.51	6.41	4.89	20.27	16.14	22.81



**Notes:**

1. The above unaudited standalone financial results for the quarter & nine months ended December 31, 2023 have been reviewed and recommended by the audit committee on 6<sup>th</sup> February 2024 and subsequently approved by the Board of Directors at its meeting held on the 6<sup>th</sup> February, 2024.
2. The unaudited standalone financial results for the quarter & nine months ended December 31, 2023, have been subjected to Limited Review by Statutory Auditors of the Company and the Statutory auditor has issued an unmodified review report on unaudited financial results.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
4. The Income-Tax authorities ('the department') had conducted search activity during the month of January 2024 at some of the premises/plant and residences of few of the directors / employees of the Company. The Company extended full cooperation to the Income-tax officials during the search and provided required details, clarifications, and documents. As on the date of issuance of these condensed financial results, the Company has not received any written communication from the department regarding the outcome of the search, therefore, the consequent impact on the condensed financial results, if any, is not ascertainable. The Management, after considering all available records and facts known to it, is of the view that there is no material adverse impact on the financial position of the Company and no material adjustments are required to these condensed financial results for the quarter and nine months ended 31 December 2023 in this regard.
5. The Company operates only in one reportable segment i.e., finished product from Iron Ore. The company is captively consuming the whole power generated through the power plant.
6. The Figures for the quarter ended 31<sup>st</sup> December, 2023 are the balancing figures between the unaudited figures in respect of the nine months ended 31<sup>st</sup> December, 2023 and published figures up to the end of the second quarter ended 30th September, 2023
7. Figures of the previous periods have been re-arranged/regrouped where necessary, to make them comparable.

Place: Barpali  
Date: February 6, 2024

By Order of the Board

Y. K. Dalmia  
Managing Director  
(DIN-00605908)

