

Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Odisha, Pin : 770017

(₹ in Lacs)						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2022						
		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
Sr No	Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from operations	5,988.90	5,481.07	7,123.84	23,685.23	21,769.88
II	Other Income	8.67	2.84	4.27	28.70	21.16
III	Total Revenue(I+II)	5,997.57	5,483.91	7,128.11	23,713.93	21,791.04
IV	Expenses					
	Cost of Materials Consumed	4,215.12	3,320.79	4,475.06	15,189.29	13,723.76
	Changes in inventories of finished goods	95.40	136.82	241.94	257.94	649.94
	Manufacturing & Operating Costs	374.31	554.87	874.16	2,492.05	3,067.88
	Employee benefits expenses	272.91	290.44	325.64	1,113.47	958.43
	Finance Costs	117.97	99.36	129.84	447.89	706.42
	Depreciation and amortisation expenses	226.40	210.55	238.79	857.99	943.49
	Other Expenditure	56.89	65.93	124.25	269.67	290.13
	Total Expenses	5,359.00	4,678.76	6,409.68	20,628.30	20,340.05
V	Profit / (Loss) before Tax (III-IV)	638.57	805.15	718.43	3,085.63	1,450.99
VI	Tax Expense					
	Current Tax	0.16	178.23	141.59	546.00	263.87
	Income Tax of Earlier Year	0.03	2.97	3.77	3.00	3.77
	Deferred Tax	167.94	(32.07)	269.96	178.71	266.61
	Total Tax Expenses	168.13	149.13	415.32	727.71	534.25
VII	Profit/(Loss) for the period (V-VI)	470.44	656.02	303.11	2,357.92	916.74
VIII	Other Comprehensive Income					
	Items that will not be reclassified to profit or Loss	(17.52)	-	19.26	(17.52)	19.26
	Income tax relating to items that will not be reclassified to profit or loss	5.10	-	(5.36)	5.10	(5.36)
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total of Other Comprehensive income	(12.42)	-	13.90	(12.42)	13.90
IX	Total Comprehensive income for the period (VII + VIII)	458.02	656.02	317.01	2,345.50	930.64
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
XI	Other Equity				6,688.77	4,343.27
XII	Earnings per Share (Face value of ₹ 10 each)					
	Basic	4.13	5.75	2.66	20.68	8.04
	Diluted	4.13	5.75	2.66	20.68	8.04



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AUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars		As at 31st	As at 31st
		March,2022	March,2021
A	ASSETS		
1	Non- Current Assets		
	a) Property, Plant & Equipment	6,780.62	6,924.21
	b) Right-of-Use Assets	583.57	590.69
	c) Financial Assests		
	(i) Other Financial Assests	354.58	350.96
	d) Deferred Tax Assets (Net)	-	84.68
	e) Other Non-Current Assets	388.53	65.13
	Sub-total-Non-Current Assets	8,107.30	8,015.67
2	Current Assets		
	a) Inventories	5,073.57	3,285.28
	b) Financial Assets		
	i) Trade Receivables	634.10	745.23
	ii) Cash & Cash Equivalents	25.23	338.51
	iii) Other Bank Balances	77.16	72.89
	c) Other Current Assets	578.97	494.74
	Sub-total-Current Assets	6,389.03	4,936.65
	TOTAL ASSETS	14,496.33	12,952.32
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,140.00	1,140.00
	b) Other Equity	6,688.77	4,343.27
	Sub - total - Equity	7,828.77	5,483.27
2	Non-Current Liabilities		
	Financial Liabilities		
	i) Borrowings	3,187.93	3,839.36
	ii) Lease Liability	51.32	51.32
	iii) Deffered Tax Liability	88.93	-
	iv) Other Non Current Liabilities	49.68	55.35
	Sub- total - Non - Current Liabilities	3,377.86	3,946.03
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	2,863.39	2,633.84
	ii) Lease Liability	35.94	30.81
	iii) Trade Payables		
	- Dues to micro enterprises and small enterprises; and -	-	8.64
	- Dues to creditors other than micro enterprises and small enterprises	217.28	393.90
	iv) Other Financial Liabilities	7.64	13.93
	b) Current Tax Liabilities (Net)	23.07	97.40
	c) Other Current Liabilities	142.38	344.50
	Sub-total -Current Liabilities	3,289.70	3,523.02
	TOTAL - EQUITY AND LIABILITIES	14,496.33	12,952.32

By Order of the Board

Y. K. Dalmia
Managing Director
(DIN-00605908)

Place: Kolkata
Date: 20.05.2022



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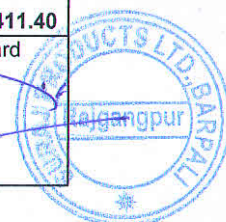
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022

		(₹ in Lacs)	
Particulars	Year Ended March 31,2022		Year Ended March 31,2021
	(₹)		(₹)
A Cash Flow from Operating Activities			
Net Profit before Tax and extra ordinary items		3,085.63	1,450.99
Add/(Deduct)			
Depreciation and amortisation	857.98		943.49
Profit on sale of fixed assets	-		(3.28)
Financial charges	447.90	1,305.88	706.42
Operating Cash Profit before Working Capital		4,391.51	3,097.62
Add/Deduct			
Increase/(Decrease) in Trade Payable	(185.26)		(908.10)
(Increase)/Decrease in Trade & Other receivable	9.38		(124.33)
(Increase)/Decrease in Inventories	(1,788.30)		1,439.86
(Increase)/Decrease in Other Financial Assets	(3.62)		(71.69)
Increase/(Decrease) in Other Current & Non Current Liabilities	(202.64)		8.72
(Increase)/Decrease in Advances	(323.41)	(2,493.85)	(3.52)
Cash flow from Operation		1,897.66	3,438.56
Direct Tax Paid		(623.33)	(156.86)
Net Cash Inflow/(Outflow) from Operating Activities		1,274.33	3,281.70
B Cash Flow from Investing Activities			
Purchase of Property, Plant & Equipment	(707.27)		(231.97)
Sale of Fixed Assets	-		3.40
Net Cash Outflow from Investing Activities		(707.27)	(228.57)
C Cash Flow from Financing Activities			
(Repayment)/Proceeds from Long -Term Borrowing(Net)	(651.43)		(1,205.28)
Proceeds from Short -Term Borrowing	229.54		(895.19)
Dividend paid	(6.28)		(5.08)
Financial charges paid	(447.90)		(706.42)
Net Cash Flow from Financing Activities		(876.07)	(2,811.97)
Net Cash Flow during the Year (A + B + C)		(309.01)	241.16
Add: Cash and Cash Equivalent at the beginning of the year		411.40	170.24
Cash and Cash Equivalent at the end of the year		102.39	411.40
Components of Cash & Cash Equivalent			
Cash on hand		20.16	17.30
Bank Balances		5.07	321.21
Unpaid Dividend Account-Earmarked Balances		7.64	13.93
Deposit with Maturity of more than 3 months but less than 12 months		69.52	58.96
Total Cash & Cash Equivalents		102.39	411.40

By Order of the Board

Y. K. Dalmia
Managing Director
(DIN-00605908)

Place: Kolkata
Date: 20.05.2022



Notes:

1. These above results for the year and quarter ended March 31, 2022 have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on May 20, 2022. The Statutory auditors of the Company carried out audit of the financial results for the year ended 31st March 2022 and an unmodified report has been issued.
2. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
3. The Company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it has impacted and will impact its customers, vendors & employees. There is no significant impact of COVID-19 on the company operations and revenue during the period as the company is in the business of manufacturing of essential commodities. However, the management has exercised due care, considered internal and external information, while finalising various estimates and recoverability of assets in relation to its Standalone financial statements.
4. The code on social security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified and the final rules/ interpretations have not yet been issued. The company will assess the impact of the code when it comes into effect and will record any related impact in the period the code becomes effective.
5. The Company operates only in one reportable segment i.e., finished product from Iron Ore. The company is Captively consuming the whole power generated through the power plant.
6. The Board of Directors have recommended a final dividend of Rs 1.10 per equity share of Rs 10/- each for the financial year ended 31st march 2022 subject to the approval of the shareholders in the annual general meeting of the company.
7. The Company has started availing the benefits under section 80 IA of the Income tax Act from the current financial year. During the year the company has also utilized MAT credit of Rs 172.10 lacs. Therefore, the company is continuing to provide for income tax at old rates, based on the available outstanding MAT credit entitlement and deduction available under section 80IA of the Income Tax Act.
8. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
9. Figures of the previous periods have been re-arranged/regrouped where necessary, to make them comparable.

Place: Kolkata
Date: May 20, 2022

By Order of the Board

Y. K. Dalmia
Managing Director
(Din-00605908)

