



SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: February 14, 2020

Dy. General Manager
BSE Limited
Corporate Relationship Department
P.J.Towers
Dalal Street
Mumbai- 400001

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Dear Sir/ Madam,

Subject: Submission of Unaudited Financial Results for the quarter ended December 31, 2019.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held on February 14, 2020, has approved the Unaudited Financial Results for the quarter ended December 31, 2019. The said results along with the Limited Review Report thereof are enclosed.

The above information is also available on the website of the Company: www.surajproducts.com.

Thanking you,

Yours Faithfully,

For Suraj Products Limited


A.N.Khatua
Company Secretary



Encl: As above

Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

(₹ in Lacs)							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2019							
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
Sr No	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	2,681.86	1,588.65	1,814.14	7,283.83	7,896.73	11,635.53
II	Other Income	2.18	4.43	9.92	18.46	37.61	47.22
III	Total Revenue(I+II)	2,684.04	1,593.08	1,824.06	7,302.29	7,934.34	11,682.75
IV	Expenses						
	Cost of Materials Consumed	2,080.76	1,785.59	2,026.86	6,170.94	6,155.03	8,301.50
	Changes in inventories of finished goods	(329.32)	(962.07)	(908.05)	(1,460.17)	(611.62)	(2.28)
	Manufacturing & Operating Costs	356.51	233.40	252.72	903.78	842.79	1,200.35
	Employee benefits expenses	142.13	135.64	107.33	398.00	284.92	451.11
	Finance Costs	155.13	160.00	102.97	469.06	280.29	443.23
	Depreciation and amortisation expenses	146.71	128.71	91.83	403.46	275.22	401.11
	Other Expenditure	53.56	51.77	47.66	153.56	142.26	250.59
	Total Expenses	2,605.47	1,533.04	1,721.32	7,038.63	7,368.89	11,045.61
V	Profit / (Loss) before Tax (III-IV)	78.57	60.04	102.74	263.66	565.45	637.14
VI	Tax Expense						
	Current Tax	16.17	12.37	22.07	54.28	116.41	125.80
	Short Provision of Taxes of Earlier Year	(1.48)	-	-	(1.48)	-	-
	Deferred Tax	11.71	26.49	3.66	48.50	2.37	6.30
	Mat Credit	(16.17)	(12.37)	2.15	(54.28)	(69.28)	(124.55)
	Total Tax Expenses	10.23	26.49	27.88	47.02	49.50	7.55
VII	Profit/(Loss) for the period (V-VI)	68.34	33.55	74.86	216.64	515.95	629.59
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or Loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive income	-	-	-	-	-	-
IX	Total Comprehensive income for the period (VII + VIII)	68.34	33.55	74.86	216.64	515.95	629.59
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
XI	Earnings per Share (Face value of ₹ 10 each)						
	Basic	0.60	0.29	0.66	1.90	4.53	5.52
	Diluted	0.60	0.29	0.66	1.90	4.53	5.52



Notes

- 1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on February 14, 2020
- 2 The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended December 31, 2019
- 3 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 Figures of the previous periods have been re-arranged/regrouped where necessary. to make them comparable

Place: Barpali

Date: 14.02.2020

By Order of the Board

Corshah
Chairman



**REPORT ON LIMITED REVIEW**

Review Report to
The Board of Directors of
SURAJ PRODUCTS LTD.

1. We have reviewed the accompanying statement of unaudited financial results of Suraj Products Limited for the quarter and nine months ended December 31, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 14, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14th February, 2020

For B D S & CO.
Chartered Accountants

Bharat D. Sarawge
Partner

Membership No. 061505
ICAI Firm Registration No. 326264E
UDIN: 20061505AAAACB1289