SURAJ PRODUCTS LIMITED

Registered Office & Works : CIN : L269420R1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: November 14, 2016

BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code- 518075

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001
West Bengal
Scrip Code- 13054

Dear Sir,

Subject: Board Meeting held on 14th day of November, 2016

Pursuant to the requirements of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit that the Board of Directors of the Company at their meeting held on 14th November, 2016 has inter alia transacted the following:

1. Considered and approved the Standalone Unaudited Financial Results, Assets & Liabilities statement with Limited Review Report of the Company for the quarter and half year ended 30th September, 2016 (Copy enclosed).

2. Accepted resignation of Mr. S.N.Kabra (DIN-00556947), Independent Director, at his request on health ground, from the Board of Directors of the Company.

Kindly take note of the same on your records and oblige.

The meeting commenced at 3:00 p.m. and concluded at 4:00 p.m.

Thanking you,

Yours Faithfully,
For Suraj Products Limited

A.N.Khatua
Company Secretary & Compliance Officer

Encl: as above

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(₹ in Lakhs)

PART-I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT., 2016

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from oparations**						
	a) Net Sales/ Income From Operations (net of excise duty)	1390.61	1854.18	1039.02	3244.79	2933.67	5563.44
	b) Other operating Income	-	-	-	-	-	-
	Total Income from operations (net)	**1390.61**	**1854.18**	**1039.02**	**3244.79**	**2933.67**	**5563.44**
2	**Expenses**						
	a) Cost of Materials Consumed	941.02	1470.63	892.28	2411.65	2432.72	4745.02
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	191.64	1.53	(148.32)	193.17	(125.22)	(499.92)
	c) Employee benefits expenses	55.36	57.46	56.30	112.82	115.68	223.83
	d) Depreciation and amortisation expenses	36.50	53.75	62.50	90.25	125.00	214.32
	e) Other Expenditure	112.03	185.11	137.16	297.14	287.08	622.46
	Total Expenses	**1336.55**	**1768.48**	**999.92**	**3105.03**	**2835.26**	**5305.71**
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	54.06	85.70	39.10	139.76	98.41	257.73
4	Other Income	3.07	3.32	2.99	6.39	6.46	21.95
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	57.13	89.02	42.09	146.15	104.87	279.69
6	Finance costs	83.53	50.33	47.01	133.86	90.30	219.63
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(26.40)	38.69	(4.92)	12.29	14.57	60.06
8	Exceptional items	-	-	-	-	-	-
9	**Profit/Loss from ordinary activities before Tax (7-8)**	**(26.40)**	**38.69**	**(4.92)**	**12.29**	**14.57**	**60.06**
10	Tax Expense	(8.94)	12.55	2.75	3.61	9.07	17.11
11	**Net Profit / Loss from Oridinary Activities After Tax (9-10)**	**(17.46)**	**26.14**	**(7.67)**	**8.68**	**5.50**	**42.95**
12	Extraordinary items	-	-	-	-	-	-
13	**Net Profit /loss for the period (11-12)**	**(17.46)**	**26.14**	**(7.67)**	**8.68**	**5.50**	**42.95**
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	**Net Profit after tax, minority interest and share of profit of associates (13+14+15)**	**(17.46)**	**26.14**	**(7.67)**	**8.68**	**5.50**	**42.95**
17	Paid up Equity Share Capital	1140.00	1140.00	1140.00	1140.00	1140.00	1140.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						1802.63
19	Earnings per Share (Face value of Rs 10 each)						
	Basic EPS (not to be annualised) (Rs)	(0.15)	0.23	(0.07)	0.08	0.05	0.38
	Diluted EPS (not to be annualised) (Rs)	(0.15)	0.23	(0.07)	0.08	0.05	0.38
	PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPT., 2016						
A	**PARTICULARS OF SHAREHOLDING**						
	1) Public Shareholding						
	a) No. of Shares (in Lacs)	34.98	34.98	40.48	34.98	40.48	34.98
	b) Percentage of share holding	30.68	30.68	35.51	30.68	35.51	30.68
	2) Promoters & promoter group shareholding						
	a) Pledge / Encumbered						
	'- Number of shares (in Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
	'- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	'- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	'- Number of shares (in Lacs)	79.02	79.02	73.52	79.02	73.52	79.02
	'- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	'- Percentage of shares (as a % of the total share capital of the company)	69.32	69.32	64.49	69.32	64.49	69.32

Notes

1. The above reviewed unaudited financial results for the quarter & half year ended on 30.09.2016 were taken on record by the Board of Directors at its meeting held on 14.11.2016.
2. There was no complaint outstanding at the begining or end of the quarter .Seven complaints received from Investers during the quarter have been resolved. There is no complain pending.
3. Figures have been regrouped and rearranged whereever necessary.
4. Limited review: The limited review for the quarter and half year ended 30.09.2016 as required under clause 41 of the listing agreement of the Stock Exchange has been completed by the Statutory Auditor.

By Order of the Board

Place: Barpali
Date: 14.11.2016

Chairman

SURAJ PRODUCTS LIMITED

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(Figure in Lacs)

Statement of Assets and Liabilities		As at 30.09.2016	As at 31.03.2016
Part-II	Particulars	Amount (Unaudited)	Amount (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' fund**		
	(a) Share capital	1,140.00	1,140.00
	(b) Reserves and surplus	1,830.84	1,822.16
	Sub - total - Shareholders Funds	2,970.84	2,962.16
2	**Share application money pending allotment**	0.00	0.00
3	**Non- Current Liabilities**		
	(a) Long-term borrowings	1,285.55	691.32
	(b) Defered tax liabilities (net)	84.85	89.18
	(c) Other long-term liabilities	5.38	5.37
	Sub- total - Non - current liabilities	1,375.78	785.87
4	**Current Liabilities**		
	(a) Short-term borrowings	1,768.79	1,717.46
	(b) Trade payables	404.66	222.96
	(c) Other Current liabilities	127.21	158.16
	(d) Short-term provisions	0.00	7.05
	Sub-total -Current liabilities	2,300.66	2,105.63
	TOTAL - EQUITY AND LIABILITIES	**6,647.28**	**5,853.66**
B	**ASSETS**		
1	**Non - Current Assets**		
	(a) Fixed Assets	1,910.37	2,000.62
	(b) Capial Wok in Progress	505.76	0.00
	(c) Long term loans and advances	25.03	53.71
	Sub- total- Non- current assets	2,441.16	2,054.33
2	**Current Assets**		
	(a) Inventories	3,073.57	2,712.98
	(b) Trade receivables	324.01	369.60
	(c) Cash and cash equivalents	256.94	179.67
	(d) Short term loans and advances	551.60	537.08
	Sub-total-Current assets	4,206.12	3,799.33
	TOTAL ASSETS	**6,647.28**	**5,853.66**

By Order of the Board

Chairman

Place: Barpali
Date: 14.11.2016

RUSTAGI & CO.
CHARTERED ACCOUNTANTS

19, R. N. MUKHERJEE ROAD
EASTERN BUILDING, 1ST FLOOR
KOLKATA – 700 001
PHONE : 2248-0823/0856
Email : rustagico@rediffmail.com

AUDITOR'S REPORT

To,
THE MEMBERS OF
M/S SURAJ PRODUCTS LIMITED
ON LIMITED REVIEW OF UNAUDITED FINANCIAL STATEMENTS

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S.SURAJ PRODUCTS LIMITED** for the quarter and half year ended 30th September, 2016.The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rustagi & Co.
Chartered Accountants
Firm Registration No.301094E

A. Sharma

(ANURAG SHARMA)
Partner
Membership No.054153

RUSTAGI & CO. Kolkata Chartered Accountants

Place: Kolkata
Dated: 14.11.2016.