



# **SURAJ PRODUCTS LIMITED**

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: November 14, 2015

The Secretary  
Bombay Stock Exchange Limited  
(Department of Corporate Services)  
Floor 25, P.J.Tower, Dalal Street,  
Mumbai – 400001

Dear Sir,

**Subject: Board Meeting held on 14<sup>th</sup> day of November, 2015**

Please find enclosed the following:-

1. Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2015.
2. Limited Review Report by the Auditor for the quarter ended 30<sup>th</sup> September, 2015.

This is for your kind information and record.

Thanking you,

Yours Faithfully,  
For Suraj Products Limited

A.N. Khatua  
Company Secretary

Copy to:

The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata – 700001



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(₹ in Lakhs)

PART-I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPT., 2015							
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	<b>Income from operations</b>						
	a) Net Sales/ Income From Operations (net of excise duty)	1039.02	1894.65	1605.02	2933.67	4257.54	9283.40
	b) Other operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>1039.02</b>	<b>1894.65</b>	<b>1605.02</b>	<b>2933.67</b>	<b>4257.54</b>	<b>9283.40</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	892.28	1540.44	1228.82	2432.72	3403.90	7525.15
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(148.32)	23.10	(50.08)	(125.22)	82.12	38.87
	c) Employee benefits expenses	56.30	59.38	48.39	115.68	98.65	213.61
	d) Depreciation and amortisation expenses	62.50	62.50	60.00	125.00	115.00	265.07
	e) Other Expenditure	137.16	149.92	141.57	287.08	264.60	645.20
	<b>Total Expenses</b>	<b>999.92</b>	<b>1835.34</b>	<b>1428.70</b>	<b>2835.26</b>	<b>3964.27</b>	<b>8687.90</b>
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	39.10	59.31	176.32	98.41	293.27	595.50
4	Other Income	2.99	3.47	4.96	6.46	8.31	18.75
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	42.09	62.78	181.28	104.87	301.58	614.25
6	Finance costs	47.01	43.29	56.16	90.30	133.50	237.50
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(4.92)	19.49	125.12	14.57	168.08	376.75
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/Loss from ordinary activities before Tax (7-8)</b>	<b>(4.92)</b>	<b>19.49</b>	<b>125.12</b>	<b>14.57</b>	<b>168.08</b>	<b>376.75</b>
10	Tax Expense	2.75	6.32	40.59	9.07	54.53	123.92
11	<b>Net Profit / Loss from Ordinary Activities After Tax (9-10)</b>	<b>(7.67)</b>	<b>13.17</b>	<b>84.53</b>	<b>5.50</b>	<b>113.55</b>	<b>252.83</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit /loss for the period (11-12)</b>	<b>(7.67)</b>	<b>13.17</b>	<b>84.53</b>	<b>5.50</b>	<b>113.55</b>	<b>252.83</b>
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit after tax, minority interest and share of profit of associates (13+14+15)</b>	<b>(7.67)</b>	<b>13.17</b>	<b>84.53</b>	<b>5.50</b>	<b>113.55</b>	<b>252.83</b>
17	Paid up Equity Share Capital	1140.00	1140.00	1140.00	1140.00	1140.00	1140.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						1759.31
19	Earnings per Share (Face value of Rs 10 each)						
	Basic EPS (not to be annualised) (Rs)	(0.07)	0.12	0.74	0.05	1.00	2.22
	Diluted EPS (not to be annualised) (Rs)	(0.07)	0.12	0.74	0.05	1.00	2.22

## PART-II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPT., 2015

A	PARTICULARS OF SHAREHOLDING						
1)	Public Shareholding						
	a) No. of Shares (in Lacs)	40.48	40.48	43.98	40.48	43.98	40.38
	b) Percentage of share holding	35.51	35.51	38.58	35.51	38.58	35.51
2)	Promoters & promoter group shareholding						
	a) Pledge / Encumbered						
	- Number of shares (in Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares (in Lacs)	73.52	73.52	70.02	73.52	70.02	73.52
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	64.49	64.49	61.42	64.49	61.42	64.49

### Notes

- The above reviewed unaudited financial results for the quarter ended on 30.09.2015 were taken on record by the Board of Directors at its meeting held on 14.11.2015
- There was no complaint outstanding at the beginning or end of the quarter. Six complaints received from Investors during the quarter have been resolved. There is no complain pending.
- Figures have been regrouped and rearranged wherever necessary.
- Provision for Deferred Tax will be made at the financial year end.
- Limited review: The limited review for the quarter ended 30.09.2015 as required under clause 41 of the listing agreement of the Stock Exchange has been completed by the Statutory Auditor.

By Order of the Board

Chairman

Place Barpali  
Date: 14.11.2015





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Statement of Assets and Liabilities		As at 30.09.2015	As at 31.03.2015
Part-II	Particulars	Amount in ₹	Amount in ₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' fund</b>		
	(a) Share capital	114,000,000	114,000,000
	(b) Reserves and surplus	178,433,413	177,883,595
	(c) Money received against share warrants	-	-
	<b>Sub - total - Shareholders Funds</b>	<b>292,433,413</b>	<b>291,883,595</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non- Current Liabilities</b>		
	(a) Long-term borrowings	9,579,709	15,894,931
	(b) Defered tax liabilities (net)	10,304,322	10,304,322
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub- total - Non - current liabilities</b>	<b>19,884,031</b>	<b>26,199,253</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	175,367,106	151,758,894
	(b) Trade payables	34,838,782	30,185,998
	(c) Other Current liabilities	15,494,129	17,589,058
	(d) Short-term provisions	8,440,255	10,774,347
	<b>Sub-total -Current liabilities</b>	<b>234,140,272</b>	<b>210,308,297</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>546,457,716</b>	<b>528,391,145</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non - current assets</b>		
	(a) Fixed Assets	200,963,931	210,533,074
	(b) Non-current Investments	250,000	250,000
	(c) Defered tax assets (net)	-	-
	(d) Long term loans and advances	3,885,106	2,384,072
	(e) Other non-current assets	-	-
	<b>Sub- total- Non- current assets</b>	<b>205,099,037</b>	<b>213,167,146</b>
2	<b>Current assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	214,299,061	173,558,838
	(c) Trade receivables	52,488,871	50,490,936
	(d) Cash and cash equivalents	30,591,987	28,334,524
	(e) Short term loans and advances	53,978,760	62,839,701
	(f) Other current assets	-	-
	<b>Sub-total-Current assets</b>	<b>351,358,679</b>	<b>315,223,999</b>
	<b>TOTAL ASSETS</b>	<b>556,457,716</b>	<b>528,391,145</b>

Place: Barpali  
Date: 14.11.2015

By Order of the Board  
  
Chairman

**RUSTAGI & CO.**  
CHARTERED ACCOUNTANTS

19, R. N. MUKHERJEE ROAD  
EASTERN BUILDING, 1<sup>ST</sup> FLOOR  
KOLKATA - 700 001  
PHONE : 2248-0823/0856  
FAX : 2243-0746

**AUDITOR'S REPORT**

To,  
**THE MEMBERS OF**  
**M/S SURAJ PRODUCTS LIMITED**  
**ON LIMITED REVIEW OF UNAUDITED FINANCIAL STATEMENTS**

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S.SURAJ PRODUCTS LIMITED** for the quarter ended 30<sup>th</sup> September, 2015. . The statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is required to be disclosed, or that it contains any material misstatement.

For Rustagi & Co.  
Chartered Accountants  
Firm Registration No.301094E

*A. Sharma*

( ANURAG SHARMA )  
Partner

Membership No.054153

Place: Kolkata  
Dated: 03.11.2015.

