



# SURAJ PRODUCTS LIMITED

Regd. office & Works :

Vill. : Barpali, P.O. : Kesaramal (Rajgangpur), Dist. : Sundargarh, Odisha, Pin : 770 017  
 Phone : 06624 - 280175, 09437049074, Fax : +91-6624-280176,  
 e-mail : info@surajproducts.com, suproduct@gmail.com, Website : www.surajproducts.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT, 2013

( ₹ in Lacs )

| Part-I | Particulars  | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|--------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|        |  | 30.09.2013<br>(Unaudited) | 30.06.2013<br>(Unaudited) | 30.09.2012<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 30.09.2012<br>(Unaudited) | 31.03.2013<br>(Audited) |
| 1      | <b>Income from operations</b>  |                           |                           |                           |                           |                           |                         |
|        | a) Net Sales/ Income From Operations (Net of excise duty)                                | 1,540.42                  | 2,366.44                  | 1,588.96                  | 3,906.86                  | 4,213.05                  | 7,450.11                |
|        | b) Other operating Income  | -                         | -                         | -                         | -                         | -                         | -                       |
|        | <b>Total Income from operations ( net )</b>  | <b>1,540.42</b>           | <b>2,366.44</b>           | <b>1,588.96</b>           | <b>3,906.86</b>           | <b>4,213.05</b>           | <b>7,450.11</b>         |
| 2      | <b>Expenses</b>  |                           |                           |                           |                           |                           |                         |
|        | a) Cost of materials consumed  | 1,216.91                  | 2,006.78                  | 1,411.30                  | 3,223.69                  | 3,579.68                  | 6,162.11                |
|        | b) Changes in inventories of finished goods, work-in-progress and stock-in-trade         | 9.84                      | 26.66                     | (188.61)                  | 36.50                     | (111.06)                  | (241.61)                |
|        | c) Employee benefits expenses  | 37.33                     | 38.23                     | 35.43                     | 75.56                     | 58.69                     | 143.08                  |
|        | d) Depreciation and amortisation expenses  | 62.50                     | 75.00                     | 75.13                     | 137.50                    | 150.27                    | 305.72                  |
|        | e) Other Expenses  | 122.09                    | 131.28                    | 131.93                    | 253.37                    | 260.29                    | 560.57                  |
|        | <b>f) Total expenses</b>   | <b>1,448.67</b>           | <b>2,277.95</b>           | <b>1,465.18</b>           | <b>3,726.62</b>           | <b>3,937.87</b>           | <b>6,929.87</b>         |
| 3      | Profit from Operations before other income & finance costs (1-2)                         | 91.75                     | 88.49                     | 123.78                    | 180.24                    | 275.18                    | 520.24                  |
| 4      | Other Income   | 10.06                     | 4.44                      | 6.15                      | 14.50                     | 9.73                      | 21.71                   |
| 5      | Profit before finance costs ( 3+4 )  | 101.81                    | 92.93                     | 129.93                    | 194.74                    | 284.91                    | 541.95                  |
| 6      | Finance costs  | 92.16                     | 84.33                     | 113.37                    | 176.49                    | 217.26                    | 413.14                  |
| 7      | Profit before tax (5-6)  | 9.65                      | 8.60                      | 16.56                     | 18.25                     | 67.65                     | 128.81                  |
| 8      | Tax Expense  | 3.13                      | 2.79                      | 5.37                      | 5.92                      | 21.95                     | 50.09                   |
| 9      | <b>Net Profit after tax (7-8)</b>  | <b>6.52</b>               | <b>5.81</b>               | <b>11.19</b>              | <b>12.33</b>              | <b>45.70</b>              | <b>78.72</b>            |
| 10     | Paid up Equity Share Capital   | 590.00                    | 590.00                    | 590.00                    | 590.00                    | 590.00                    | 590.00                  |
| 11     | Reserve excluding Revaluation Reserve as per Balance Sheet of previous year              |                           |                           |                           |                           |                           | 1,007.60                |
| 12     | EPS ( not to be annualised)<br>Basic & Diluted EPS ( in ₹ )                              | 0.11                      | 0.10                      | 0.19                      | 0.21                      | 0.77                      | 1.33                    |
| 13     | Public Shareholding<br>No. of Shares (in Lacs)<br>Percentage of share holding            | 25.99<br>44.05            | 25.99<br>44.05            | 25.99<br>44.05            | 25.99<br>44.05            | 25.99<br>44.05            | 25.99<br>44.05          |
| 14     | Promoters & promoter group shareholding  |                           |                           |                           |                           |                           |                         |
|        | <b>a) Pledge / Encumbered</b>  |                           |                           |                           |                           |                           |                         |
|        | - Number of shares (in Lacs)   | Nil                       | Nil                       | Nil                       | Nil                       | Nil                       | Nil                     |
|        | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil                       | Nil                       | Nil                       | Nil                       | Nil                       | Nil                     |
|        | - Percentage of shares (as a % of the total share capital of the company)                | Nil                       | Nil                       | Nil                       | Nil                       | Nil                       | Nil                     |
|        | <b>b) Non-encumbered</b>   |                           |                           |                           |                           |                           |                         |
|        | - Number of shares (in Lacs)   | 33.01                     | 33.01                     | 33.01                     | 33.01                     | 33.01                     | 33.01                   |
|        | - Percentage of shares (as a % of the total shareholding of promoter & promoter group)   | 100.00                    | 100.00                    | 100.00                    | 100.00                    | 100.00                    | 100.00                  |
|        | - Percentage of shares (as a % of the total share capital of the company)                | 55.95                     | 55.95                     | 55.95                     | 55.95                     | 55.95                     | 55.95                   |

### Notes

- The above reviewed (unaudited financial results for the quarter ended on 30.09.2013 were approved by the Board of Directors at its meeting held on 15.11.2013
- There was no complaint outstanding at the beginning or end of the quarter. Seven complaints were received from Investors during the quarter and all have been resolved. There is no complaint pending.
- Figures have been regrouped and rearranged wherever necessary.
- Limited review: The limited review for the quarter ended 30.09.2013 as required under clause 41 of the listing agreement of the Stock Exchange has been completed by Statutory Auditor.

By Order of the Board

Place: Barpali  
 Date: 15.11.2013

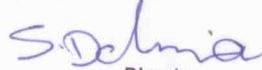
*S. Debnia*  
 Director



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| Statement of Assets and Liabilities |   | As at 30.09.2013  | As at 31.03.2013   |
|-------------------------------------|---|---|--------------------|
| Part-II                             | Particulars                                   | Amount in ₹   | Amount in ₹        |
| <b>A</b>                            | <b>EQUITY AND LIABILITIES</b>                 |   |                    |
| <b>1</b>                            | <b>Shareholders' fund</b>                     |   |                    |
|                                     | (a) Share Capital                             | 59,000,000  | 59,000,000         |
|                                     | (b) Reserves and surplus                      | 103,642,701   | 102,712,566        |
|                                     | <b>Sub - total - Shareholders Funds</b>       | <b>162,642,701</b>  | <b>161,712,566</b> |
| <b>2</b>                            | <b>Non- Current Liabilities</b>               |   |                    |
|                                     | (a) Long-term borrowings                      | 30,121,345  | 14,451,936         |
|                                     | (b) Defered tax liabilities                   | 13,693,985  | 13,693,985         |
|                                     | (c) Other long-term liabilities               | 244,354,651   | 242,404,651        |
|                                     | <b>Sub- total - Non - current liabilities</b> | <b>288,169,981</b>  | <b>270,550,572</b> |
| <b>3</b>                            | <b>Current liabilities</b>                    |   |                    |
|                                     | (a) Short-term borrowings                     | 161,385,344   | 168,930,569        |
|                                     | (b) Trade payables                            | 50,535,270  | 34,825,998         |
|                                     | (c) Other Current liabilities                 | 35,729,051  | 42,735,511         |
|                                     | (d) Short-term provisions                     | 1,346,481   | 5,218,267          |
|                                     | <b>Sub-total -Current liabilities</b>         | <b>248,996,146</b>  | <b>251,710,345</b> |
|                                     | <b>TOTAL - EQUITY AND LIABILITIES</b>         | <b>699,808,828</b>  | <b>683,973,483</b> |
| <b>B</b>                            | <b>ASSETS</b>                                 |   |                    |
| <b>1</b>                            | <b>Non - current assets</b>                   |   |                    |
|                                     | (a) Fixed Assets                              | 173,448,476   | 183,734,567        |
|                                     | (b) Non-current Investments                   | 250,000   | 250,000            |
|                                     | (c) Long term loans and advances              | 61,280,067  | 7,961,600          |
|                                     | <b>Sub- total- Non- current assets</b>        | <b>234,978,543</b>  | <b>191,946,167</b> |
| <b>2</b>                            | <b>Current assets</b>                         |   |                    |
|                                     | (a) Inventories                               | 292,847,095   | 348,459,537        |
|                                     | (b) Trade receivables                         | 49,226,061  | 34,564,542         |
|                                     | (c) Cash and cash equivalents                 | 34,983,321  | 20,451,995         |
|                                     | (d) Short term loans and advances             | 87,773,808  | 88,551,242         |
|                                     | <b>Sub-total-Current assets</b>               | <b>464,830,285</b>  | <b>492,027,316</b> |
|                                     | <b>TOTAL ASSETS</b>                           | <b>699,808,828</b>  | <b>683,973,483</b> |
|                                     |   | By Order of the Board   |                    |
| Place: Barpali                      |   |  |                    |
| Date: 15.11.2013                    |   | Director  |                    |

The Secretary  
The Calcutta Stock Exchange Limited  
2, Lyons Range, Kolkata - 700001