



SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: August 01, 2020

Dy. General Manager
BSE Limited
Corporate Relationship Department
P.J.Towers
Dalal Street
Mumbai- 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Dear Sir/ Madam,

Subject: Submission of Unaudited Financial Results for three months ended June 30, 2020.
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held on August 01, 2020, has approved the Unaudited Financial Results for three months ended June 30, 2020. The said results along with the Limited Review Report issued by Statutory Auditor thereof are enclosed.

The above information is also available on the website of the Company: www.surajproducts.com.

Thanking you,

Yours Faithfully,
For Suraj Products Limited


A.N.Khatua
Company Secretary



Encl: As above

Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

(₹ in Lacs)					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020					
Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
	Income				
I	Revenue from operations	4,744.22	4,515.42	3,013.32	11,799.25
II	Other Income	9.36	6.90	11.85	25.36
III	Total Revenue(I+II)	4,753.58	4,522.32	3,025.17	11,824.61
	Expenses				
IV	Cost of Materials Consumed	2,467.52	2,476.39	2,304.60	8,647.33
	Changes in inventories of finished goods	848.87	632.20	(168.78)	(827.97)
	Manufacturing & Operating Costs	637.45	631.76	313.87	1,535.54
	Employee benefits expenses	146.08	174.61	120.23	572.61
	Finance Costs	202.65	157.58	153.93	626.64
	Depreciation and amortisation expenses	234.85	270.55	128.04	674.01
	Other Expenditure	44.20	61.18	48.23	214.74
	Total Expenses	4,581.62	4,404.27	2,900.12	11,442.90
V	Profit / (Loss) before Tax (III-IV)	171.96	118.05	125.05	381.71
VI	Tax Expense				
	Current Tax	28.89	9.44	25.74	63.72
	Short Provision of Taxes of Earlier Year	-	2.96	-	1.48
	Deferred Tax	10.76	(208.72)	10.30	(160.22)
	Mat Credit	(28.89)	(9.44)	(25.74)	(63.72)
	Total Tax Expenses	10.76	(205.76)	10.30	(158.74)
VII	Profit/(Loss) for the period (V-VI)	161.20	323.81	114.75	540.45
VIII	Other Comprehensive Income				
	Items that will not be reclassified to profit or Loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total of Other Comprehensive income	-	-	-	-
IX	Total Comprehensive income for the period (VII + VIII)	161.20	323.81	114.75	540.45
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00
XI	Earnings per Share (Face value of ₹ 10 each)				
	Basic	1.41	2.84	1.01	4.74
	Diluted	1.41	2.84	1.01	4.74



Notes

- 1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on August 1, 2020
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The company has assessed the situation of uncertainty prevailing in view of COVID 19 pandemic and related disruption it has caused across the globe to regular business operations due to lockdowns, disruption in transportation of goods, social distancing, quarantines & other safety measures. Since the company is in the business of manufacturing of essential commodities there is no significant adverse impact on the movement of materials and goods. The company has made an assessment of its liquidity position for the next one year and of the recoverability and carrying value of its assets comprising Property, Plant & Equipment, Trade receivables, Inventory and Investments as at the quarter ended June 30,2020 and has concluded that there is no material adjustments required in these standalone financial results. Management believes that it has taken into account all the possible impact of known events arising from COVID 19 pandemic in the preparation of the standalone financial results. However the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration, the company will continue to monitor any material changes to future economic conditions which may be caused due to COVID 19.
- 4 The Company operates only in one reportable segment i.e. finished product from Iron Ore. The company is captively consuming the whole power generated through the power plant.
- 5 The figures of the quarter ended March 31,2020 are the balancing figures between audited figures in respect of the full financial year upto March 31,2020 and the unaudited published year to date figures up to December 31,2019, being the date of the end of the third quarter of the financial year, which were subjected to limited review.
- 6 Figures of the previous periods have been re-arranged/regrouped where necessary, to make them comparable.

Place: Barpali
Date: 01.08.2020

By Order of the Board

Y. K. Dalmia
Managing Director
(DIN-00605908)



**REPORT ON LIMITED REVIEW**

Review Report to
The Board of Directors of
SURAJ PRODUCTS LTD.

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **SURAJ PRODUCTS LTD.** ("the Company") for the quarter ended on 30th June, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant of the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 1 August, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 1 August, 2020

For B D S & CO.
(Formerly Bharat D. Sarawgee & Co.)
Chartered Accountants

BHARAT
SARAWGEE

Digitally signed by
BHARAT SARAWGEE
Date: 2020.08.01
14:20:46 +05'30'

Bharat D. Sarawgee
Partner

Membership No. 061505
ICAI Firm Registration No. 326264E
UDIN: 20061505AAAAGZ2709