

**Suraj Products Limited**  
**CIN- L26942OR1991PLC002865**

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Odisha, Pin : 770017

( ₹ in Lacs)							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2024							
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
	<b>Income</b>						
I	Revenue from operations	7,567.81	9,263.76	6,778.33	16,831.57	17,899.74	34,467.69
II	Other Income	8.00	5.71	4.34	13.71	23.06	77.06
III	<b>Total Revenue(I+II)</b>	<b>7,575.81</b>	<b>9,269.47</b>	<b>6,782.67</b>	<b>16,845.28</b>	<b>17,922.80</b>	<b>34,544.75</b>
	<b>Expenses</b>						
	Cost of Materials Consumed	5,966.83	6,361.61	4,501.76	12,328.44	11,850.71	24,126.41
	Changes in inventories of finished goods	(780.87)	447.92	(227.03)	(332.95)	385.97	(492.89)
	Manufacturing & Operating Costs	816.24	900.18	867.34	1,716.42	2,157.51	3,814.67
	Employee benefits expenses	400.42	393.65	321.33	794.07	665.52	1,579.92
	Finance Costs	65.71	59.84	76.87	125.55	173.78	347.54
	Depreciation and amortisation expenses	198.75	191.51	223.20	390.26	446.40	894.87
	Other Expenditure	110.69	70.30	78.20	180.99	159.18	354.16
	<b>Total Expenses</b>	<b>6,777.77</b>	<b>8,425.01</b>	<b>5,841.67</b>	<b>15,202.78</b>	<b>15,839.07</b>	<b>30,624.68</b>
V	<b>Profit / (Loss) before Tax (III-IV)</b>	<b>798.04</b>	<b>844.46</b>	<b>941.00</b>	<b>1,642.50</b>	<b>2,083.73</b>	<b>3,920.07</b>
VI	<b>Tax Expense</b>						
	Current Tax	149.50	174.50	221.32	324.00	507.37	996.90
	Income Tax of Earlier Year	(2.83)	-	0.55	(2.83)	0.55	5.77
	Deferred Tax	2.41	(0.82)	(12.15)	1.59	5.53	24.42
	<b>Total Tax Expenses</b>	<b>149.08</b>	<b>173.68</b>	<b>209.72</b>	<b>322.76</b>	<b>513.45</b>	<b>1,027.09</b>
VII	<b>Profit/(Loss) for the period (V-VI)</b>	<b>648.96</b>	<b>670.78</b>	<b>731.28</b>	<b>1,319.74</b>	<b>1,570.28</b>	<b>2,892.98</b>
VIII	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or Loss	-	-	-	-	-	3.19
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.93)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total of Other Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.26</b>
IX	<b>Total Comprehensive income for the period (VII + VIII)</b>	<b>648.96</b>	<b>670.78</b>	<b>731.28</b>	<b>1,319.74</b>	<b>1,570.28</b>	<b>2,895.24</b>
X	<b>Paid up Equity Share Capital(Face Value of 10/- each)</b>	<b>1,140.00</b>	<b>1,140.00</b>	<b>1,140.00</b>	<b>1,140.00</b>	<b>1,140.00</b>	<b>1,140.00</b>
XI	<b>Other Equity</b>						11,898.09
XII	<b>Earnings per Share (Face value of ₹ 10 each)</b>						
	Basic	5.69	5.88	6.41	11.58	13.77	25.38
	Diluted	5.69	5.88	6.41	11.58	13.77	25.38



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**STATEMENT OF ASSETS & LIABILITIES**

( ₹ in Lacs)

Particulars		As at 30th	As at 31st
		Sept,2024	March,2024
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current Assets</b>		
	a) Property, Plant & Equipment	7,259.77	7,516.17
	b) Work-In- Progress	213.03	111.06
	c) Financial Assests		
	(i) Other Financial Assests	408.93	353.71
	d) Other Non-Current Assets	764.86	769.18
	<b>Sub-total-Non-Current Assets</b>	<b>8,646.59</b>	<b>8,750.12</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	4,322.94	4,787.26
	b) Financial Assets		
	i) Trade Receivables	1,602.66	794.88
	ii) Cash & Cash Equivalents	2,412.19	1,357.11
	iii) Other Bank Balances	152.81	116.81
	b) Current Tax Assests (Net)	30.77	-
	c) Other Current Assets	3,622.81	2,782.08
	<b>Sub-total-Current Assets</b>	<b>12,144.18</b>	<b>9,838.14</b>
	<b>TOTAL ASSETS</b>	<b>20,790.77</b>	<b>18,588.26</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	1,140.00	1,140.00
	b) Other Equity	12,989.82	11,898.09
	<b>Sub - total - Equity</b>	<b>14,129.82</b>	<b>13,038.09</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	i) Borrowings	880.21	1,249.35
	ii) Lease Liability	56.45	51.32
	iii) Deffered Tax Liability	455.36	453.77
	iv) Other Non Current Liabilities	33.14	54.91
	<b>Sub- total - Non - Current Liabilities</b>	<b>1,425.16</b>	<b>1,809.35</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	4,048.70	2,769.98
	ii) Lease Liability	46.21	46.21
	iii) Trade Payables		
	- Dues to micro enterprises and small enterprises; and -	17.19	27.68
	- Dues to creditors other than micro enterprises and small enterprises	721.70	366.72
	iv) Other Financial Liabilities	28.30	28.30
	b) Current Tax Liabilities (Net)	-	218.23
	c) Other Current Liabilities	373.69	283.70
	<b>Sub-total -Current Liabilities</b>	<b>5,235.79</b>	<b>3,740.82</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20,790.77</b>	<b>18,588.26</b>

By Order of the Board

Y. K. Dalmia  
Managing Director  
(DIN-00605908)



Place: Barpali  
Date: 04.11.2024

**Suraj Products Limited**  
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Odisha, Pin : 770017

**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(₹ in Lacs)

	Particulars	Half Year Ended September 30, 2024		Half Year Ended September 30, 2023	
		(Unaudited)		(Unaudited)	
A	<b>Cash Flow from Operating Activities</b>				
	Net Profit before Tax and extra ordinary items		1,642.50		2,083.73
	<b>Add/(Deduct)</b>				
	Depreciation and amortisation	390.26	-	446.40	
	Profit on Sale of Property, Plant & Equipment	(3.58)		-	
	Financial charges	125.55	512.23	173.78	620.18
	<b>Operating Cash Profit before Working Capital</b>		<b>2,154.73</b>		<b>2,703.91</b>
	<b>Add/Deduct</b>				
	Increase/(Decrease) in Trade Payable	344.49		439.40	
	(Increase)/Decrease in Trade & Other receivable	(1,648.51)		829.05	
	(Increase)/Decrease in Inventories	464.32		1,532.23	
	(Increase)/Decrease in Other Financial Assets	(55.22)		4.88	
	Increase/(Decrease) in Other Current & Non Current Liabilities	73.35		(416.11)	
	(Increase)/Decrease in Advances	4.32	(817.25)	89.77	2,479.22
	<b>Cash flow from Operation</b>		<b>1,337.48</b>		<b>5,183.13</b>
	Direct Tax Paid		(571.18)		(335.56)
	<b>Net Cash Inflow/(Outflow) from Operating Activities</b>		<b>766.30</b>		<b>4,847.57</b>
B	<b>Cash Flow from Investing Activities</b>				
	Purchase of Property, Plant & Equipment	(136.28)		(1.02)	
	Sale of Property, Plant & Equipment	6.00		-	
	Work-In-Progress	(100.97)		-	
	<b>Net Cash Outflow from Investing Activities</b>		<b>(231.25)</b>		<b>(1.02)</b>
C	<b>Cash Flow from Financing Activities</b>				
	(Repayment)/Proceeds from Long -Term Borrowing(Net)	(369.14)		(127.36)	
	Proceeds from Short -Term Borrowing	1,278.72		(734.08)	
	Unpaid Dividend transferred to Statutory Fund	-		-	
	Dividend paid	(228.00)		(171.00)	
	Financial charges paid	(125.55)		(173.78)	
	<b>Net Cash Flow from Financing Activities</b>		<b>556.03</b>		<b>(1,206.22)</b>
	Net Cash Flow during the Year ( A + B + C )		1,091.08		3,640.33
	Add: Cash and Cash Equivalent at the beginning of the year		1,473.92		163.91
	Cash and Cash Equivalent at the end of the year		2,565.00		3,804.24
			<b>1,091.08</b>		<b>3,640.33</b>
	<b>Components of Cash &amp; Cash Equivalent</b>				
	Cash on hand		8.25		11.02
	Bank Balances		2,403.94		3,706.78
	Cash & Bank Balances		2,412.19		3,717.80
	Other Bank Balance		152.81		86.44
	<b>Total Cash &amp; Cash Equivalents</b>		<b>2,565.00</b>		<b>3,804.24</b>

Place: Barpali  
Date: 04.11.2024

By Order of the Board

Y. K. Dalmia  
Managing Director  
(DIN-00605908)



**Notes:**

1. The above unaudited standalone financial results for the quarter & half year ended September 30, 2024 have been reviewed and recommended by the audit committee on 4<sup>th</sup> November, 2024 and subsequently approved by the Board of Directors at its meeting held on the 4<sup>th</sup> day of November, 2024.
2. The unaudited standalone financial results for the quarter & half year ended September 30, 2024, have been subjected to Limited Review by Statutory Auditors of the Company and the Statutory auditor has issued an unmodified review report on unaudited financial results.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
4. The Company operates only in one reportable segment i.e., finished product from Iron Ore. The Company is captively consuming the power generated from the Captive Power Plant.
5. Figures of the previous periods have been re-arranged/regrouped where necessary, to make them comparable.

Place: Barpali  
Date: November 4, 2024

By Order of the Board

Y. K. Dalmia  
Managing Director  
(Din-00605908)

