

Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Odisha, Pin : 770017

(₹ in Lacs)							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30ST SEMPTEMBER, 2023							
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
	Income						
I	Revenue from operations	6,778.33	11,121.41	6,082.35	17,899.74	13,576.96	28,497.94
II	Other Income	4.34	18.72	4.00	23.06	15.46	33.01
III	Total Revenue(I+II)	6,782.67	11,140.13	6,086.35	17,922.80	13,592.42	28,530.95
	Expenses						
IV	Cost of Materials Consumed	4,501.76	7,348.95	3,824.66	11,850.71	8,948.03	19,399.79
	Changes in inventories of finished goods	(227.03)	613.00	(184.23)	385.97	(129.66)	(510.18)
	Manufacturing & Operating Costs	867.34	1,290.17	869.96	2,157.51	1,803.53	3,270.37
	Employee benefits expenses	321.33	344.19	262.57	665.52	541.68	1,153.29
	Finance Costs	76.87	96.91	79.76	173.78	187.40	402.36
	Depreciation and amortisation expenses	223.20	223.20	237.31	446.40	420.13	894.37
	Other Expenditure	78.20	80.98	85.28	159.18	150.25	349.49
	Total Expenses	5,841.67	9,997.40	5,175.31	15,839.07	11,921.36	24,959.49
V	Profit / (Loss) before Tax (III-IV)	941.00	1,142.73	911.04	2,083.73	1,671.06	3,571.46
VI	Tax Expense						
	Current Tax	221.32	286.05	218.28	507.37	351.08	639.79
	Income Tax of Earlier Year	0.55	-	(4.68)	0.55	(4.68)	(4.67)
	Deferred Tax	(12.15)	17.68	42.97	5.53	41.29	335.53
	Total Tax Expenses	209.72	303.73	256.57	513.45	387.69	970.65
VII	Profit/(Loss) for the period (V-VI)	731.28	839.00	654.47	1,570.28	1,283.37	2,600.81
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or Loss	-	-	-	-	-	13.64
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3.97)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive income	-	-	-	-	-	9.67
IX	Total Comprehensive income for the period (VII + VIII)	731.28	839.00	654.47	1,570.28	1,283.37	2,610.48
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
XI	Other Equity						9,173.85
XII	Earnings per Share (Face value of ₹ 10 each)						
	Basic	6.41	7.36	5.75	13.77	11.26	22.81
	Diluted	6.41	7.36	5.75	13.77	11.26	22.81



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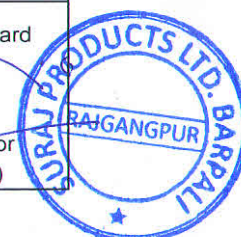
STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Particulars		As at 30th	As at 31st
		Sept,2023	March,2023
		(Unaudited)	(Audited)
A	ASSETS		
1	Non- Current Assets		
	a) Property, Plant & Equipment	7,935.98	8,381.36
	b) Financial Assests		
	(i) Other Financial Assests	352.72	357.60
	c) Other Non-Current Assets	770.06	859.83
	Sub-total-Non-Current Assets	9,058.76	9,598.79
2	Current Assets		
	a) Inventories	1,892.70	3,424.93
	b) Financial Assets		
	i) Trade Receivables	726.27	1,203.04
	ii) Cash & Cash Equivalents	3,717.80	77.46
	iii) Other Bank Balances	86.44	86.44
	c) Other Current Assets	2,453.79	2,806.07
	Sub-total-Current Assets	8,877.00	7,597.94
	TOTAL ASSETS	17,935.76	17,196.73
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,140.00	1,140.00
	b) Other Equity	10,573.14	9,173.85
	Sub - total - Equity	11,713.14	10,313.85
2	Non-Current Liabilities		
	Financial Liabilities		
	i) Borrowings	1,827.76	2,142.73
	ii) Lease Liability	56.46	51.32
	iii) Deffered Tax Liability	433.95	428.42
	iv) Other Non Current Liabilities	32.97	100.25
	Sub- total - Non - Current Liabilities	2,351.14	2,722.72
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	2,590.05	3,136.52
	ii) Lease Liability	41.08	41.08
	iii) Trade Payables		
	- Dues to micro enterprises and small enterprises; and -	5.09	14.26
	- Dues to creditors other than micro enterprises and small enterprises	759.84	311.27
	iv) Other Financial Liabilities	11.36	11.36
	b) Current Tax Liabilities (Net)	226.49	54.13
	c) Other Current Liabilities	237.57	591.54
	Sub-total -Current Liabilities	3,871.48	4,160.16
	TOTAL - EQUITY AND LIABILITIES	17,935.76	17,196.73

By Order of the Board

Y. K. Dalmia
Managing Director
(DIN-00605908)



Place: Barpali
Date: 10.11.2023

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CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Odisha, Pin : 770017

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹ in Lacs)

Particulars	Half Year Ended September 30, 2023		Half Year Ended September 30, 2022	
	(Unaudited)		(Unaudited)	
A Cash Flow from Operating Activities				
Net Profit before Tax and extra ordinary items		2,083.73		1,671.06
Add/(Deduct)				
Depreciation and amortisation	446.40		420.13	
Financial charges	173.78	620.18	187.40	607.53
Operating Cash Profit before Working Capital		2,703.91		2,278.59
Add/Deduct				
Increase/(Decrease) in Trade Payable	439.40		612.39	
(Increase)/Decrease in Trade & Other receivable	829.05		(1,175.00)	
(Increase)/Decrease in Inventories	1,532.23		2,686.57	
(Increase)/Decrease in Other Financial Assets	4.88		72.44	
Increase/(Decrease) in Other Current & Non Current Liabilities	(416.11)		116.06	
(Increase)/Decrease in Advances	89.77	2,479.22	(468.96)	1,843.50
Cash flow from Operation		5,183.13		4,122.09
Direct Tax Paid		(335.56)		(259.44)
Net Cash Inflow/(Outflow) from Operating Activities		4,847.57		3,862.65
B Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment	(1.02)		(101.83)	
Work-In-Progress			(1,421.10)	
Net Cash Outflow from Investing Activities		(1.02)		(1,522.93)
C Cash Flow from Financing Activities				
(Repayment)/Proceeds from Long -Term Borrowing(Net)	(127.36)		(462.55)	
Proceeds from Short -Term Borrowing	(734.08)		2.39	
Unpaid Dividend transferred to Statutory Fund	-		-	
Dividend paid	(171.00)		(109.55)	
Financial charges paid	(173.78)		(187.40)	
Net Cash Flow from Financing Activities		(1,206.22)		(757.11)
Net Cash Flow during the Year (A + B + C)		3,640.33		1,582.61
Add: Cash and Cash Equivalent at the beginning of the year		163.91		102.39
Cash and Cash Equivalent at the end of the year		3,804.24		1,685.00
		3,640.33		1,582.61
Components of Cash & Cash Equivalent				
Cash on hand		11.02		12.11
Bank Balances		3,706.78		1,510.87
Cash & Bank Balances		3,717.80		1,522.98
Oher Bank Balance		86.44		162.02
Total Cash & Cash Equivalents		3,804.24		1,685.00

By Order of the Board

Place: Barpali
Date: 10.11.2023

Y. K. Dalmia
Managing Director
(DIN-00605908)



Notes:

1. The above unaudited standalone financial results for the quarter & half year ended September 30, 2023 have been reviewed and recommended by the audit committee on 10th November, 2023 and subsequently approved by the Board of Directors at its meeting held on the 10th day of November, 2023.
2. The unaudited standalone financial results for the quarter & half year ended September 30, 2023, have been subjected to Limited Review by Statutory Auditors of the Company and the Statutory auditor has issued an unmodified review report on unaudited financial results.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
4. The Company operates only in one reportable segment i.e., finished product from Iron Ore. The Company is captively consuming the power generated from the Captive Power Plant.
5. The Figures for the quarter ended 30th September, 2023 are the balancing figures between the unaudited figures in respect of the half year ended 30th September, 2023 and published figures upto the end of the first quarter ended 30th June, 2023
6. Figures of the previous periods have been re-arranged/regrouped where necessary, to make them comparable.

Place: Barpali
Date: November 10, 2023

By Order of the Board

Y. K. Dalmia
Managing Director
(Din-00605908)

