



SURAJ PRODUCTS LIMITED

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: February 10, 2018

Dy. General Manager
BSE Limited
Corporate Relationship Department
P.J.Towers
Dalal Street
Mumbai- 400001

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Dear Sir/ Madam,

Subject: Submission of Unaudited Financial Results for the 3rd quarter ended December 31, 2017.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held on February 10, 2018, has approved the Unaudited Financial Results for the 3rd quarter ended December 31, 2017. The said results along with the Limited Review Report thereof are enclosed.

The above information is also available on the website of the Company: www.surajproducts.com.

Thanking you,

Yours Faithfully,
For Suraj Products Limited

A.N.Khatua
Company Secretary

Encl: As above

Suraj Products Limited
CIN- L26942OR1991PLC002865
Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

(₹ in Lakhs)							
PART-I: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2017							
Sr No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
	Income						
I	Revenue from operations	1,510.58	1,351.26	1,319.25	4,001.27	4,966.48	6,693.73
II	Other Income	2.25	4.51	3.94	12.03	10.33	18.25
III	Total Revenue(I+II)	1,512.83	1,355.77	1,323.19	4,013.30	4,976.81	6,711.98
IV	Expenses						
	Cost of Materials Consumed	1,523.54	933.91	786.69	3,204.77	3,096.10	4,024.65
	Changes in inventories of finished goods	(546.35)	(31.21)	19.03	(691.69)	212.20	474.39
	Manufacturing & Operating Costs	162.10	174.90	151.91	447.37	490.62	642.47
	Excise duty on sale of goods	-	-	145.06	126.54	547.50	715.94
	Employee benefits expenses	58.68	47.33	46.30	152.19	159.12	203.44
	Finance Costs	127.39	101.31	55.66	333.15	189.52	266.39
	Depreciation and amortisation expenses	86.43	78.93	45.12	244.27	135.37	180.86
	Other Expenditure	17.57	22.62	48.30	82.22	108.97	109.35
	Total Expenses	1,429.36	1,327.79	1,298.07	3,898.82	4,939.40	6,617.50
V	Profit / (Loss) before Tax (III-IV)	83.47	27.99	25.12	114.47	37.41	94.48
VI	Tax Expense						
	Current Tax	12.51	8.74	14.25	21.81	17.86	17.84
	Short Provision of Taxes of Earlier Year	-	-	-	-	-	0.21
	Deferred Tax	22.06	(2.95)	-	19.11	-	(6.53)
	Mat Credit	-	-	-	-	-	(17.84)
	Total Tax Expenses	34.57	5.79	14.25	40.92	17.86	(6.32)
VII	Profit/(Loss) for the period (V-VI)	48.90	22.20	10.87	73.55	19.55	100.80
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or Loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive income	-	-	-	-	-	-
IX	Total Comprehensive income for the period (VII + VIII)	48.90	22.20	10.87	73.55	19.55	100.80
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
XI	Other Equity						1,901.85
XII	Earnings per Share (Face value of Rs 10 each)						
	Basic	0.43	0.19	0.10	0.65	0.17	0.88
	Diluted	0.43	0.19	0.10	0.65	0.17	0.88

For Suraj Products Ltd.

Chairman



Notes

- 1 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has adopted Ind AS from April 1, 2017 with the date of transition as April 1, 2016. Financial results for all the periods presented in accordance with the recognition & measurement principles of Ind AS 34-"Interim Financial Reporting"
- 2 Segment information has been discontinued as the same is not falling under the criterion to publish the segment information as prescribed under Ind AS 108 "operating Segment"
- 3 The above results have been reviewed by the Audite committee and approved by the Board of Directors in their meeting held on 10.02.2018
- 4 The limited review for the quarter ended 31.12.2017 as required under SEBI (listing obligations and disclosure requirements) regulations, 2015 has been completed by the statutory auditor.
- 5 Tax expense comprise of current tax and deferred tax liabilities/assets if any.
- 6 Figures of the previous periods have been re-arranged or regrouped where necessary.
- 7 **Reconciliation between the financial results as previously reported referred to as previous GAAP and Ind AS summarised as under:**

Particulars	(₹ in Lakhs)		
	Quarter ended on 31.12.2016	Nine months ended on 31.12.2016	Previous year ended 31.03.2017
Net profit/ (Loss) after tax as reported under previous GAAP	10.87	19.55	100.21
Add/(Less) adjustments for Ind AS:	-	-	0.59
Actuarial loss on defined benefit plans recognised in other Comprehensive Income	-	-	-
Net profit/ (Loss) as per Ind AS	-	-	-
Other Comprehensive Income (net of tax)	-	-	-
Actuarial loss on defined benefit plans	-	-	-
Total Comprehensive Income based on Ind AS	10.87	19.55	100.80

Place: Barpali
Date: 10.02.2018

By Order of the Board

Chairman





REPORT ON LIMITED REVIEW

Review Report to
The Board of Directors of
SURAJ PRODUCT LTD.

1. We have reviewed the accompanying statement of unaudited financial results of **SURAJ PRODUCT LTD.** ("the Company") for the quarter and Nine months ended on 31st December, 2017, including the restated figures for the corresponding quarter and Nine months ended 31st December, 2016 and year ended 31st March, 2017. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations"), read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 10, 2018, has been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of these matters.

Place: Kolkata

Date: 10th February, 2018

For Bharat D Sarawgee & Co.
Chartered Accountants

Bharat Sarawgee
Bharat D Sarawgee
Partner

M No 061505
FRN : 326264E



2. This statement is the responsibility of the Board of Directors in their capacity as the Board of Directors of the Company pursuant to the Board of Directors Listing Obligations and Disclosure Requirements, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
3. We conducted our review in accordance with the Standards on Review of Financial Statements issued by the Institute of Chartered Accountants of India. The Standards on Review of Financial Statements require that we plan and perform the review of the financial statements in a manner that provides a moderate level of assurance that the financial statements are free from material misstatement. Accordingly, we do not express an opinion on the financial statements.