

SURAJ PRODUCTS LIMITED

Registered Office & Works:

CIN: L269420R1991PLC002865

Vill.: Barpali, P.O.: Kesramal, Rajgangpur, Dist.: Sundargarh, Odisha, India, PIN: 770017

Tel: +91-94370 49074, e-mail: info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: January 27, 2021

Dy. General Manager
BSE Limited
Corporate Relationship Department
P.J.Towers
Dalal Street
Mumbai- 400001

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Dear Sir/ Madam,

Subject: Submission of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at their meeting held on January 27, 2021, has approved the Unaudited Financial Results for the quarter and nine month ended December 31, 2020. The said results along with the Limited Review Report thereof are enclosed.

The above information is also available on the website of the Company: www.surajproducts.com.

Thanking you,

Yours Faithfully,

For Suraj Products Limited

A.N.Khatua

Company Secretary & Compliance Officer

Encl: As above

Suraj Products Limited CIN- L26942OR1991PLC002865

Vill: Barpali, P.O.: Kesarmal(Rajgangpur), Dist: Sundargarh, Odisha, Pin: 770017

(₹ in Lacs) STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2020 Year Nine Month Ended Quarter Ended Ended 30.09.2020 31.12.2019 31.12.2020 31.12.2019 31.03.2020 31.12.2020 Sr No Particulars (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) Income 1 Revenue from operations 5.480.44 4.421.39 2.681.86 14.646.05 7.283.83 11,799.25 П Other Income 2.24 5.29 2.18 16.89 18.46 25.36 111 7,302.29 Total Revenue(I+II) 5,482.68 4,426.68 2,684.04 14,662.94 11,824.61 IV Expenses 8,647.33 3,732.81 3,048.37 2,080.76 9.248.70 6,170.94 Cost of Materials Consumed (329.32)408.00 (1,460.17)(827.97)Changes in inventories of finished goods (48.84)(392.03)659.67 896.60 356.51 2,193.72 903.78 1,535.54 Manufacturing & Operating Costs 223.24 142.13 632.79 398.00 572.61 263.47 Employee benefits expenses 576.58 469.06 626.64 180.95 155.13 **Finance Costs** 192.98 403.46 674.01 Depreciation and amortisation expenses 234.99 234.86 146.71 704.70 68.98 52.70 53.55 165.88 153.56 214.74 Other Expenditure 5,104.06 4,244.69 2,605.47 13,930.37 7,038.63 11,442.90 **Total Expenses** V Profit / (Loss) before Tax (III-IV) 378.62 181.99 78.57 732.57 263.66 381.71 VI Tax Expense 16.17 122.28 54.28 63.72 Current Tax 63.20 30.19 (1.48)1.48 Short Provision of Taxes of Earlier Year (1.48)11.71 118.93 48.50 (160.22)Deferred Tax 39.61 68.56 Mat Credit (63.20)(30.19)(16.17)(122.28)(54.28)(63.72)68.56 10.23 118.93 47.02 (158.74)**Total Tax Expenses** 39.61 VII 216.64 540.45 339.01 113.43 68.34 613.64 Profit/(Loss) for the period (V-VI) VIII Other Comprehensive Income Items that will not be reclasified to profit or Loss Income tax relating to items that will not be reclassified to profit or loss Items that will be reclassied to profit or loss Income tax relating to items that will be reclassified to profit or loss Total of Other Comprehensive income IX Total Comprehensive income for the period 68.34 613.64 216.64 540.45 339.01 113.43 (VII + VIII) Paid up Equity Share Capital(Face Value of 10/-X 1,140.00 1,140.00 1,140.00 1,140.00 1,140.00 1,140.00 XI Earnings per Share (Face value of `10 each) 2.98 1.00 0.60 5.38 1.90 4.74 Basic 2.98 1.00 0.60 5.38 1.90 4.74 Diluted



Notes

- 1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on January 27, 2021
- 2 The Statutory Auditors have carried out Limited Review of the above financial results for the quarter & nine Month ended December 31, 2020
- 3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The Figures for the quarter ended 31st December, 2020 are the balancing figures between the unaudited figures in respect of the nine month ended 31st December, 2020 and published figures upto the end of the second quarter & half year ended 30th September, 2020
- 5 Figures of the previous periods have been re-arranged/regrouped where necessary, to make them comparable.

Place: Barpali Date: 27.01.2021 By Order of the Board

Rajgangpu

Y. K. Dalmia Managing Director (DIN-00605908)



Chartered Accountants



Head Office: 35A, Raja Basanta Roy Road 2nd Floor, Kolkata -700 029

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REPORT ON LIMITED REVIEW

Review Report to The Board of Directors of SURAJ PRODUCTS LTD.

We have reviewed the accompanying statement of unaudited financial results of SURAJ PRODUCTS LTD ("the company") for the quarter ended on 31st December, 2020 and year to date from April 1, 2020 to December 31, 2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements), Regulations, 2015, as amended ('the Regulation')

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and management principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("IND AS34") prescribed under Sec 133 of the Companies Act, 2013 read with relevant rules and issued there under and other accounting principles generally accepted in India on 27th January, 2021. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Sec 133 of the Companies Act, 2013 read with relevant rules and issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For B D S & CO. **Chartered Accountants** Firm Registration No. 326264E

> > Shaeat

Place: Kolkata

Date: 27th January, 2021

UDIN: 21061505AAAACV6560

Bharat D. Sarawgee

Partner

Membership No. 061505

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