

Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Odisha, Pin : 770017

(₹ in Lacs)							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2020							
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 09 2020 (Unaudited)	30 06 2020 (Unaudited)	30.09 2019 (Unaudited)	30.09 2020 (Unaudited)	30.09 2019 (Unaudited)	31 03 2020 (Audited)
	Income						
I	Revenue from operations	4,421.39	4,744.22	1,588.65	9,165.61	4,601.97	11,799.25
II	Other Income	5.29	9.36	4.43	14.65	16.28	25.36
III	Total Revenue(I+II)	4,426.68	4,753.58	1,593.08	9,180.26	4,618.25	11,824.61
	IV Expenses						
	Cost of Materials Consumed	3,048.37	2,467.52	1,785.59	5,515.89	4,090.19	8,647.33
	Changes in inventories of finished goods	(392.03)	848.87	(962.07)	456.84	(1,130.85)	(827.97)
	Manufacturing & Operating Costs	896.60	637.45	233.40	1,534.05	547.27	1,535.54
	Employee benefits expenses	223.24	146.08	135.64	369.32	255.87	572.61
	Finance Costs	180.95	202.65	160.00	383.60	313.93	626.64
	Depreciation and amortisation expenses	234.86	234.85	128.71	469.71	256.75	674.01
	Other Expenditure	52.70	44.20	51.77	96.90	100.00	214.74
	Total Expenses	4,244.69	4,581.62	1,533.04	8,826.31	4,433.16	11,442.90
V	Profit / (Loss) before Tax (III-IV)	181.99	171.96	60.04	353.95	185.09	381.71
VI	Tax Expense						
	Current Tax	30.19	28.89	12.37	59.08	38.11	63.72
	Short Provision of Taxes of Earlier Year	-	-	-	-	-	1.48
	Deferred Tax	68.56	10.76	26.49	79.32	36.79	(160.22)
	Mat Credit	(30.19)	(28.89)	(12.37)	(59.08)	(38.11)	(63.72)
	Total Tax Expenses	68.56	10.76	26.49	79.32	36.79	(158.74)
VII	Profit/(Loss) for the period (V-VI)	113.43	161.20	33.55	274.63	148.30	540.45
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or Loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive income	-	-	-	-	-	-
IX	Total Comprehensive income for the period (VII + VIII)	113.43	161.20	33.55	274.63	148.30	540.45
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
XI	Earnings per Share (Face value of ` 10 each)						
	Basic	1.00	1.41	0.29	2.41	1.30	4.74
	Diluted	1.00	1.41	0.29	2.41	1.30	4.74



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UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(**₹ in Lacs**)

Particulars		As at 30.09.2020	As at 31.03.2020
		(Unaudited)	(Audited)
A	ASSETS		
	1 Non- Current Assets		
	a) Property, Plant & Equipment	7,756.71	8,226.53
	b) Other Non-Current Assets	78.41	65.28
	c) Deferred Tax Assests(Net)	336.41	356.65
	Sub-total-Non-Current assets	8,171.53	8,648.46
	2 Current Assets		
	a) Inventories	3,932.65	4,725.14
	b) Financial Assets		
	i) Trade Receivables	521.90	615.87
	ii) Cash & Cash Equivalents	517.74	28.95
	iii) Bank Balances other than (ii) above	143.29	141.29
	c) Current tax Assets(net)	-	13.38
	d) Other Current Assets	1,294.28	756.13
Sub-total-Current assets	6,409.86	6,280.76	
TOTAL ASSETS	14,581.39	14,929.22	
B	EQUITY AND LIABILITIES		
	1 Equity		
	a) Equity Share Capital	1,140.00	1,140.00
	b) Other Equity	3,687.26	3,412.63
	Sub - total - Equity	4,827.26	4,552.63
	2 Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	5,362.50	5,594.46
	ii) Other Non Current Liabilities	44.79	67.37
	Sub- total - Non - current liabilities	5,407.29	5,661.83
	3 Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	2,388.93	2,543.40
	ii) Trade Payables	952.87	1,310.65
iii) Other Financial Liabilities	699.37	531.83	
b) Provisions	11.69	11.69	
c) Current Tax Liabilities (Net)	23.19	-	
d) Other Current Liabilities	270.79	317.19	
Sub-total -Current liabilities	4,346.84	4,714.76	
TOTAL - EQUITY AND LIABILITIES	14,581.39	14,929.22	

By Order of the Board

Y. K. Dalmia
Managing Director
(DIN-00605908)

Place Barpali
Date: 12.11.2020



Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarma(Rajgangpur), Dist : Sundargarh, Odisha, Pin : 770017

STATEMENT OF UNAUDITED CASHFLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in Lacs)

Particulars	Half Year Ended Sept 30, 2020		Half Year Ended Sept 30, 2019	
	(Unaudited)		(Unaudited)	
A Cash Flow from Operating Activities				
Net Profit before Tax and extra ordinary items		353.94		185.09
Add/(Deduct)				
Depreciation and amortisation	469.71		256.75	
Financial charges	383.60	853.31	313.93	570.68
Operating Cash Profit before Working Capital		1,207.25		755.77
Add/Deduct				
Increase/(Decrease) in Trade Payable	(357.78)		730.17	
(Increase)/Decrease in Trade & Other receivable	(430.80)		(165.20)	
(Increase)/Decrease in Inventories	792.49		(1,093.96)	
Increase/(Decrease) in Other Current Liabilities	(68.98)		(17.93)	
(Increase)/Decrease in Advances	(13.13)	(78.20)	5.20	(541.72)
Cash flow from Operation		1,129.05		214.05
Direct Tax Paid		(35.89)		(49.60)
Net Cash Inflow/(Outflow) from Operating Activities		1,093.16		164.45
B Cash Flow from Investing Activities				
Purchase of Fixed Assets	-		(1,199.66)	
Sale of Fixed Assets	0.12		8.17	
Capital Advances	-	0.12	117.23	(1,074.26)
Net Cash Outflow from Investing Activities		0.12		(1,074.26)
C Cash Flow from Financing Activities				
(Repayment)/Proceeds from Long -Term Borrowing(Net)	(64.42)		998.94	
Proceeds from Short -Term Borrowing	(154.47)		181.53	
Financial charges paid	(383.60)	(602.49)	(313.93)	866.54
Net Cash Flow from Financing Activities		(602.49)		866.54
Net Cash Flow during the Year(A+B+C)		490.79		(43.27)
Cash and Cash Equivalent (Opening Balance)		170.24		197.39
Cash and Cash Equivalent (Closing Balance)		661.03		154.12
		490.79		(43.27)
Cash and its Components				
Cash on hand		9.12		12.75
Bank Balances		508.62		7.07
Cash & Bank balances		517.74		19.82
Add: Other Bank Balances		143.29		134.30
		661.03		154.12

Note:

Other Bank Balances include dividend of Rs 19,01,487/- (Previous Year Rs 27,45,206/-) which is not available for use by the company

Place: Barpali
Date: 12.11.2020

By Order of the Board

Y. K. Dalmia
Managing Director
(DIN-00605908)



Notes

- 1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on November 12, 2020
- 2 The Statutory Auditors have carried out Limited Review of the above financial results for the quarter/half year ended September 30, 2020
- 3 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The Figures for the quarter ended 30th September, 2020 are the balancing figures between the unaudited figures in respect of the half year ended 30th September, 2020 and published figures upto the end of the first quarter ended 30th June, 2020
- 5 Figures of the previous periods have been re-arranged/regrouped where necessary, to make them comparable.

Place: Barpali
Date: 12.11.2020

By Order of the Board

Y. K. Dalmia
Managing Director
(DIN-00605908)





LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
SURAJ PRODUCTS LTD.

We have reviewed the accompanying statement of unaudited financial results of **Suraj Products Ltd.** for the quarter and half year ended 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.

1. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 12th November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12th November, 2020

**For B D S & CO.**

Chartered Accountants

Bharat D. Sarawgee

Partner

Membership No. 061505

ICAI Firm Registration No. 326264E

UDIN: 20061505AAAARD8533