SURAJ PRODUCTS LIMITED

Registered Office & Works : *CIN : L269420R1991PLC002865*

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017
Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com
www.surajproducts.com

Dated: February 14, 2017

To
The Secretary
Bombay Stock Exchange Limited
(Department of Corporate Services)
Floor 25, P.J.Tower, Dalal Street,
Mumbai – 400001

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Kolkata- 700001

Dear Sir,

Subject: Outcome of Board Meeting held on 14th February, 2017.

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors at their meeting held on 14th February, 2017 has approved the Unaudited Financial Results for the quarter and nine month ended 31st December, 2016. We are enclosing the Unaudited Financial Results for the quarter and nine months ended 31st December, 2016 along with the Limited Review Report for the Quarter Ended 31st December, 2016 by the Statutory Auditors.

2. Board of Directors has approved the appointment of Mrs. Neha Singhania (DIN-06879112) as an Independent Director of the Company w.e.f 14th February, 2017 in the casual vacancy caused by resignation of Sri S.N.Kabra.

The Meeting commenced at 4:00 PM and concluded at 5:00 PM.

You are requested to take record of the above and oblige.

Thanking you,

Yours Faithfully,
For Suraj Products Limited

A.N.Khatua
Company Secretary

Encl. as above:

SURAJ PRODUCTS LIMITED

Registered Office & Works : *CIN : L269420R1991PLC002865*
Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017
Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com
www.surajproducts.com

(₹ in Lakhs)

PART-I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Sr No	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	a) Net Sales/ Income From Operations (net of excise duty)	1174.19	1390.61	886.93	4418.98	3820.60	5563.44
	b) Other operating Income	-	-	-	-	-	-
	Total Income from operations (net)	**1174.19**	**1390.61**	**886.93**	**4418.98**	**3820.60**	**5563.44**
2	**Expenses**						
	a) Cost of Materials Consumed	852.33	941.02	694.20	3263.98	3126.92	4745.02
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	19.03	191.64	(70.44)	212.20	(195.66)	(499.92)
	c) Employee benefits expenses	46.30	55.36	40.93	159.12	156.61	223.83
	d) Depreciation and amortisation expenses	45.12	36.50	62.50	135.37	187.50	214.32
	e) Other Expenditure	134.57	112.03	164.50	431.71	451.58	622.46
	Total Expenses	**1097.35**	**1336.55**	**891.69**	**4202.38**	**3726.95**	**5305.71**
3	Profit from Operations before other Income, finance costs and exceptional items (1-2)	76.84	54.06	(4.76)	216.60	93.65	257.73
4	Other Income	3.94	3.07	3.33	10.33	9.79	21.95
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	80.78	57.13	(1.43)	226.93	103.44	279.69
6	Finance costs	55.66	83.53	53.38	189.52	143.68	219.63
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	25.12	(26.40)	(54.81)	37.41	(40.24)	60.06
8	Exceptional items	-	-	-	-	-	-
9	**Profit/Loss from ordinary activities before Tax (7-8)**	**25.12**	**(26.40)**	**(54.81)**	**37.41**	**(40.24)**	**60.06**
10	Tax Expense	14.25	(8.94)	3.43	17.86	12.50	17.11
11	**Net Profit / Loss from Oridinary Activities After Tax (9-10)**	**10.87**	**(17.46)**	**(58.24)**	**19.55**	**(52.74)**	**42.95**
12	Extraordinary items	-	-	-	-	-	-
13	**Net Profit /loss for the period (11-12)**	**10.87**	**(17.46)**	**(58.24)**	**19.55**	**(52.74)**	**42.95**
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	**Net Profit after tax, minority interest and share of profit of associates (13+14+15)**	**10.87**	**(17.46)**	**(58.24)**	**19.55**	**(52.74)**	**42.95**
17	Paid up Equity Share Capital	1140.00	1140.00	1140.00	1140.00	1140.00	1140.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						1802.63
19	Earnings per Share (Face value of Rs 10 each)						
	Basic EPS (not to be annualised) (Rs)	0.10	(0.15)	(0.51)	0.17	(0.46)	0.38
	Diluted EPS (not to be annualised) (Rs)	0.10	(0.15)	(0.51)	0.17	(0.46)	0.38

PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2016

A	**PARTICULARS OF SHAREHOLDING**						
	1) Public Shareholding						
	a) No. of Shares (in Lacs)	34.98	34.98	40.48	34.98	40.48	34.98
	b) Percentage of share holding	30.68	30.68	35.51	30.68	35.51	30.68
	2) Promoters & promoter group shareholding						
	a) Pledge / Encumbered						
	'- Number of shares (in Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
	'- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	'- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	'- Number of shares (in Lacs)	79.02	79.02	73.52	79.02	73.52	79.02
	'- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	'- Percentage of shares (as a % of the total share capital of the company)	69.32	69.32	64.49	69.32	64.49	69.32

Notes

1. The above reviewed unaudited financial results for the quarter ended on 31.12.2016 were taken on record by the Board of Directors at its meeting held on 14.02.2017.
2. There was no complaint outstanding at the begining or end of the quarter. Six complaints received from Investers during the quarter have been resolved. There is no complain pending.
3. Figures have been regrouped and rearranged whereever necessary.
4. Provision for Deffered Tax will be made at the financial year end.
5. Limited review: The limited review for the quarter ended 31.12.2016 as required under clause 41 of the listing agreement of the Stock Exchange has been completed by the Statutory Auditor.

By Order of the Board

Chairman

Place: Barpali
Date: 14.02.2017

RUSTAGI & CO.
CHARTERED ACCOUNTANTS

19, R. N. MUKHERJEE ROAD
EASTERN BUILDING, 1ST FLOOR
KOLKATA – 700 001
PHONE : 2248-0823/0856
Email : rustagico@rediffmail.com

AUDITOR'S REPORT

To,
THE MEMBERS OF
M/S SURAJ PRODUCTS LIMITED
ON LIMITED REVIEW OF UNAUDITED FINANCIAL STATEMENTS

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S.SURAJ PRODUCTS LIMITED** for the quarter ended 31st December,2016.The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rustagi & Co.
Chartered Accountants
Firm Registration No.301094E

A. Sharma

(ANURAG SHARMA)
Partner
Membership No.054153

Place: Kolkata
Dated: 14.02.2017.